Selling off The Shares of PSEs

4461. DR. Y. LAKSHMI PRASAD : Will the Minister of DISINVESTMENT be pleased to state :

(a) Whether it is a fact that Government have decided to sell the shares of important Public Sector Enterprises like ITDC, Hotal Corporation of India, Indian Airlines,etc.;

(b) if so, the details of the Public Sector Enterprises identified for immediate sale; and

(c) the criteria followed for making the selection?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY) : (a) Government has accepted the recommendations of the Disinvestment Commission in respect of ITDC. It has also decided to disinvest 51% equity in Indian Airlines. Hotel Corporation of India is a subsidiary of Air India and it is for the Board of Air India to decide about it.

(b) and (c) The PSUs are identified for disinvestment keeping in view the recommendations of the Disinvestment Commission, performance of the company, the market situation etc.at the appropriate time. Disinvestment being a continuous process, a final decision is taken after detailed inter-ministerial consultations, in pursuance of the declared policy of the Government for disinvesting in non-strategic PSUs.

Sale of Public Sector Undertakings

4462. SHRI DIPANKAR MUKHERJEE :

SHRI NILOTPAL BASU:

Will the Minister of DISINVESTMENT be pleased to state :

(a) whether Government's attention has been drawn to an article Captioned "Don't sell the house to pay the grocers bills" published in the Times of India dated 5th March, 2000 (New Delhi) regarding, sale of Public Sector units; and

(b) if so, Government's reaction thereto specially with regard to the assertion that the sale of public sector is certainly not next generation of disinvestment?